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Message Text

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11
ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /089 W
---------- 046852
R 270639Z JUN 74
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 4727
INFO AMCONGEN HONG KONG

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DEPT PASS EXIM

HONG KONG FOR EXIM

E.O. 11652: N/A
TAGS: BPRO, RP
SUBJECT: DISCOUNT LOAN

1. EMBASSY HAS NO ECONOMIC OR POLITICAL OBJECTIONS TO EXIM CONSIDERATION OF SUBJECT TRANSACTION.

2. MOST RECENT FINANCIAL STATEMENT SUBMITTED BY REPUBLIC BROADCASTING SYSTEM (RBS) TO EMBASSY INDICATES A STRONGER POSITION IN 1973 COMPARED TO 1972. NET INCOME IMPROVED FROM A NEGATIVE 165 THOUSAND PESOS TO A POSITIVE 1,257 THOUSAND PESOS, WHILE TOTAL ASSETS INCREASED FROM 6.1 MILLION PESOS TO 14.8 MILLION PESOS (4.7 MILLION OF WHICH IS REVALUATION INCREMENT IN PROPERTY AND EQUIPMENT).

3. RBS (CHANNEL 7) WAS VERY RECENTLY TAKEN OVER AT A REPORTED COST OF P5 MILLION BY A NEW GROUP HEADED BY GILBERTO DUAVIT, A SPECIAL EXECUTIVE ASSISTANT AND CLOSE ASSOCIATE OF PRESIDENT MARCOS.
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THE FORMER OWNER, LORETO DE HEMEDES STEWART, IS

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NOW A MINORITY SHAREHOLDER OF THE FIRM. RODOLFO REYES OF THE DEFUNCT CHRONICLE PUBLICATIONS WILL BE THE NEW OPERATING HEAD OF RBS. THE NEW OWNERS ARE NEGOTIATING FOR A LOCAL LOAN OF 2.2 MILLION PESOS.
SULLIVAN

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 27 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: BoyleJA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA07653
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740169-0665
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974069/aaaaagzh.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: BoyleJA
Review Comment: n/a
Review Content Flags:
Review Date: 22 JUL 2002
Review Event:
Review Exemptions: n/a
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Review Markings:

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Review Media Identifier:
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DISCOUNT LOAN
TAGS: BPRO, RP
To: STATE
Type: TE
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